

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 505 will meet on the 11th day of September 2023 at 7:00 PM at 430 Elm Street, Chetopa, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 505, 430 Elm Street, Chetopa, KS 67336 on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,674,959	20.000	3,599,227	20.000	4,015,958	305,798	20.000
Supplemental General (LOB)	08	1,410,668	17.802	1,442,793	19.781	1,341,011	395,818	20.090
SPECIAL REVENUE								
Federal Funds	07	718,396		502,233		555,944		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	62,900		20,586		142,880		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	531,798		607,179		745,897		
Bilingual Education	14	1,350		2,584		4,050		
Virtual Education	15	4,442		0		10,431		
Capital Outlay	16	211,914	8.000	356,365	7.986	2,022,017	157,618	8.000
Driver Training	18	0		0		21,295		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	282,640		333,643		418,393		
Professional Development	26	8,099		16,472		41,176		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		30,228		
Special Education	30	670,775		673,558		899,283		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	220,677		237,045		373,463		
Gifts and Grants	35	60,509		61,392		164,874		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	443,519		434,502		499,677		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	9,490		11,295		0		
Activity Fund	56	109,563		42,120		0		
DEBT SERVICE								
Bond and Interest #1	62	477,150	9.916	485,925	7.955	493,150	150,551	7.641
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	8,898,849	55.718	8,826,919	55.722	11,779,727	1,009,785	55.731
Less: Transfers	105	1,484,670		1,631,103		1,787,800		
NET USD EXPENDITURES	110	7,414,179		7,195,816		9,991,927		
TOTAL USD TAXES LEVIED	115	964,415		965,089		1,009,785		


¹ Sponsoring District Only

*Tax Rates are expressed in Mills


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		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	23,620	1.000	8,561	0.998	47,000	19,701	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	23,620	1.000	8,561	0.998	47,000	19,701	1.000
TOTAL TAXES LEVIED	125	\$982,606		\$983,887		\$1,029,486		
Assessed Valuation - General Fund	128	\$15,732,712		\$14,611,513		\$15,289,895		
Assessed Valuation - All Other Funds	130	\$18,171,102		\$18,810,495		\$19,702,252		
Assessed Valuation - Capital Outlay	129	\$18,161,340		\$18,806,410		\$19,702,252		
Outstanding Indebtedness, July 1		2021		2022		2023		
General Obligation Bonds	135	7,355,000		7,115,000		6,860,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	7,355,000		7,115,000		6,860,000		

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 Board President



 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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	Revenue Neutral Tax Rate			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$292,230	20.000	19.113	\$305,798	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$372,593	19.781		\$395,818	20.090
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$150,423	7.986		\$157,618	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$149,843	7.955		\$150,551	7.641
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$672,859	35.722	34.106	\$703,987	35.731



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