

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 505 will meet on the 9th day of September 2024 at 7:00 PM at 430 Elm Street, Chetopa, KS 67336 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at USD 505, 430 Elm Street, Chetopa, KS 67336 on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,599,227	20.000	3,857,299	20.000	4,547,099	285,886	20.000
Supplemental General (LOB)	08	1,442,793	19.781	1,505,856	20.071	1,518,406	452,940	21.922
SPECIAL REVENUE								
Federal Funds	07	502,232		451,170		292,578		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	20,586		30,529		150,005		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	607,179		692,342		834,693		
Bilingual Education	14	2,584		2,750		4,491		
Virtual Education	15	0		0		10,431		
Capital Outlay	16	356,365	7.986	764,433	7.992	1,859,576	165,293	8.000
Driver Training	18	0		0		21,295		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	333,643		325,048		489,604		
Professional Development	26	16,472		25,685		57,542		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		30,228		
Special Education	30	673,558		659,370		1,068,811		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	237,045		251,608		343,679		
Gifts and Grants	35	61,392		54,372		65,950		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	434,502		412,981		474,928		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	11,295		1,094				
Activity Fund	56	42,120		110,705				
DEBT SERVICE								
Bond and Interest #1	62	485,925	7.955	493,050	7.634	504,425	140,465	6.798
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES'								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	8,826,918	55.722	9,638,292	55.697	12,273,741	1,044,584	56.720
Less: Transfers	105	1,637,895		2,046,117		2,018,100		
NET USD EXPENDITURES	110	7,189,023		7,592,175		10,255,641		
TOTAL USD TAXES LEVIED	115	965,089		1,011,307		1,044,584		


1. Sponsoring District Only


*Tax Rates are expressed in Mills

Notice of Hearing 2024-2025 Budget

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	8,561	0.998	14,021	0.999	64,681	20,658	1.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	8,561	0.998	14,021	0.999	64,681	20,658	1.000
TOTAL TAXES LEVIED	125	\$983,887		\$1,031,042		\$1,065,242		
Assessed Valuation - General Fund	128	\$14,611,513		\$15,305,401		\$14,294,322		
Assessed Valuation - All Other Funds	130	\$18,810,495		\$19,721,347		\$20,661,587		
Assessed Valuation - Capital Outlay	129	\$18,806,410		\$19,716,118		\$20,661,587		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	7,115,000		6,860,000		6,590,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	7,115,000		6,860,000		6,590,000		

*Tax Rates are expressed in Mills


 Roberta Carter
 Board President


 Teresa Ross
 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

The governing body of Unified School District 505 will meet on the 9th day of September 2024 at 6:55 PM at 430 Elm Street, Chetopa, KS 67336 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at USD 505, 430 Elm Street, Chetopa, KS 67336 and will be available at this hearing.

	Revenue Neutral Tax Rate			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$306,108	20.000	19.171	\$285,886	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$396,503	20.071		\$452,940	21.922
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$157,883	7.992		\$165,293	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$150,813	7.634		\$140,465	6.798
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$705,199	35.697	34.074	\$758,698	36.720


 Roberta Carter
 Board President


 Teresa Ross
 Clerk of the Board